20 YEARS OF WTO: A TALE OF TWO ECONOMIES

WTO MEMBER COUNTRIES

Founding Members (1995)

WTO Subsequent Members



Twenty years since its establishment, the World Trade Organization (WTO) remains one of the most important mechanisms used by monopoly capital to advance neoliberal trade and concentrate wealth at the hands of the richest one percent.

By imposing trade rules that empower TNCs from rich countries, the WTO serves to keep the vast majority of countries underdeveloped while a tiny minority accumulates more power and wealth.

COVERING 98% OF GLOBAL COMMERCE

CUTTING
AVERAGE APPLIED
TARIFFS GLOBALLY BY

50%

THE WTO BENEFITS RICH COUNTRIES AND CORPORATIONS...

...AT THE EXPENSE OF PEOPLES RIGHTS AND WELFARE.

T 60%

GLOBALLY, INCOMES OF THE TOP 1% HAVE INCREASED 60% in the past 20 years.



INCREASE IN TNC SUPERPROFITS extracted in the form of royalties and fees since WTO was established 20 years ago.



INCREASE IN TNC'S FOREIGN DIRECT INVESTMENT (FDI) STOCKS OVERSEAS from 1995-2014.



In the last 20 years, nearly **300,000 FARMERS HAVE ENDED THEIR LIVES IN INDIA**. Farmer suicide rates are often attributed to WTO impositions that destroy their livelihoods such as the introduction of Bt Cotton.



SMALL FOOD PRODUCERS AND SUBSISTENCE FARMERS LOSE USD 24 BILLION ANNUALLY due to the influx of cheap imported goods that devastate local agricultural markets.



There is a total of **67.8M MORE UNEMPLOYED PEOPLE GLOBALLY IN 2013 COMPARED TO PRE-WTO YEARS**.

